



## PRESS RELEASE

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### **Tokyo Diamond Exchange and Italian Diamond Bourse vote in new boards**

*Antwerp, June 9, 2009* – Two members of the World Federation of Diamond Bourses (WFDB) - the Tokyo Diamond Exchange and the Borsa Diamanti D'Italia - have voted in new boards.

Members of the Tokyo Diamond Exchange elected Michio Iwasaki as their new president. Iwasaki, who is based in Nagoya, has long been involved in the diamond, gem and jewellery industry in Japan. He also is a senior director in the Jewellers Association of Japan (JJA) and chairs the JJA's Public information Commission. Other members of the TDE board are: Nobuhiro Imanishi, vice president, Hidetaka Kato, honorary dean, Koji Kiriya; Senior Managing Director; and Hiromoto Iwasawa and Yukihiro Kuwayama who are both Managing Directors. .,

The following TDE members were elected as directors: outgoing TDE president Michio Fukui, Koji Takatani, Masami Tatsumi, Tatsuhiko Yoshida, Ichiro Uchihara, Shunji Murakami, Akiyuki Mizutani, Osamu Matsuo, Fujio Takada, Masakazu Akechi, Chiaki Nakagawa, Shintaro Minami, Naoki Ito, Susumu Kotani, Yoshinobu Narukawa, Atul Jhaveri and Kazuhiko Ujiie.

Meanwhile, at the Borsa Diamanti D'Italia, long-time president, Ernesto Colombi, was elected to serve another term. Moussa Sians was elected vice president, Luigi Cosma as secretary, Mussa Khafi, as treasurer, and Piva Renato was named honorary president. The following BDI members were elected to the bourse's board: Severo Russo, Giovanni Bossi, David Joshach, Roberto Spagnolo and Alberto Casbelli. Two auditors were elected: Ferruccio Menni and Mauro Folco.

WFDB Avi Paz congratulated the incoming boards and wished them a successful and fruitful term of service to their bourses. "More than ever before, we look at our members to not only upkeep the rules and regulations of their bourses, and consequently those of the WFDB, but also to exert influence on their local markets in assuring that diamonds remain a preferred and highly regarded luxury product. Our members not only market diamonds, but also play a central role in advancing confidence in diamonds in the supply pipeline and ultimately in furthering consumer confidence in polished diamonds."

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