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London Diamond Bourse board appoints new president and vice president

Antwerp, Belgium, May 3, 2011 – The London Diamond Bourse (LDB) has announced that following the recent death of its president Freddy Hager, the LDB board, or Council of Management, had been reformed and a new president and vice president appointed.

The LDB's new council is as follows:

President: Harry Levy

Vice President: Menachem E. Prager

Treasurer: David Joffe

Executive Officer: Cyril Ruttenberg

Members of the Council of Management:

Anita Bruce, Paul Koppelman, Lewis Malka, Wolf Rabstein, Daniel Seller and, David Weinberg.

Mr. Levy, who had served several terms as vice president under Mr. Hager in the past, said he was sad but honoured to replace Mr. Hager until the next elections at the bourse. New elections for the LDB's Council of Management are to take place in the spring of 2012.

"Freddy was first of all a friend, and losing a good friend is very difficult. The council and I will do our best to uphold Freddy's high standards," Levy stated.

World Federation of Diamond Bourses (WFDB) President Avi Paz welcomed the LDB appointment, wishing Harry Levy well in his new position. "Harry also succeeds Freddy on the WFDB's Executive Committee and we wish him best of luck in his new responsibilities," Paz said.

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Photo caption:

Harry Levy, the newly elected LDB president