



## **News Release**

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### **WFDB Asian Summit-Executive Committee Meeting in Vladivostok Set to be Well Attended**

*Antwerp, Belgium – August 17, 2018:* The World Federation of Diamond Bourses (WFDB) has announced that its Asian Summit/Executive Committee meeting is set to be well attended, and will feature a wide range of representatives. The meetings take place in Vladivostok, Russia, on August 26-27, and are hosted by the Moscow Diamond Bourse (MDB). Russian diamond miner ALROSA is sponsoring the meetings in the Far Eastern city which is becoming increasingly important as a base for diamond sales.

Presidents from bourses in the region will be attending the Asian summit, which is seen as a more intimate setting for the discussion of issues pertaining to diamond exchanges in that part of the world. Meanwhile, members of the WFDB Executive Committee from across the world will be attending their meeting in preparation for the World Diamond Congress in Mumbai in October.

The Moscow Diamond Bourse has sent invitations to the Governor of the Far Eastern region, the Governor of Yakutia and the mayor of Vladivostok. There will also be representatives of the Russian Federation's Finance Ministry and of the Gokhran – the precious minerals depository.

In addition, a Kimberley Process review mission visit will take place at the same time as the Asian Summit/Executive Committee meeting.

WFDB President Ernie Blom said, "This meeting comes at a very important time for the international diamond industry. We are delighted to be hosted in Vladivostok and look forward to some very serious discussions ahead of the World Diamond Congress in two months time."



WFDB President Ernie Blom.

**ABOUT THE WFDB:**

The World Federation of Diamond Bourses has 30 affiliated bourse members and exists to protect the interests of affiliated bourses and their individual members, and also to further the amicable settlement or arbitration of disputes between individual members of the affiliated bourses and/or between affiliated bourses. The WFDB participates in the promotion of world trade and encourages the establishment of new diamond bourses.

Members of affiliated bourses pledge to uphold the traditions, principles of mutual trust, consideration and friendship which prevail among the members of the bourses worldwide. They also pledge themselves to abide by and hand down these principles and to ensure that they will forever serve as a basis in business relations between members of affiliated bourses.